

Murvi Lovers Club

Income and Expenditure Account

For the period to 31 December 2011

	Notes	£s
Income		
Joining Fees		615
Subscriptions		525
Mailing fees		10
Total		1,150
Less: Expenditure		
ACCEO subs		54
Public liability insurance		231
Mailing & admin exps		87
Year book		52
Total		424
Less: Transfer to contingency fund	1	615
Surplus		£111

Balance Sheet

As at 31 December 2011

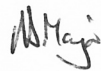
	Notes	£s
Assets		
Prepayments	2	72
Bank account		759
Total assets		831
Liabilities		
Subscriptions paid in advance		105
Total liabilities		105
Total net assets		£726
Represented by:		
Contingency fund	1	615
General funds		111
Total		£726

Murvi Lovers Club

Notes to the Financial Statements

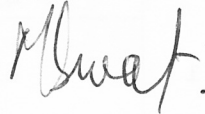
- 1 A contingency fund has been established from the joining fees received from new members to ensure that the club has monies available to meet unexpected expenditures such as might occur should an event be cancelled and any prepaid expenses not be recoverable.
- 2 ACCEO subscription for 2012.

Signed:



Alan Major
Hon. Treasurer

Audited:



M. SWEET.