The Murvi Club

Income and Expenditure Account

For the year to 31 December 2015

	Notes	Year to 31 Dec 2015	Year to 31 Dec 2014
Income			
Joining Fees		175	185
Subscriptions		1,115	1,050
Mailing fees		8	13
Events		0	0
Total		1,298	1,248
Less: Expenditure			
ACCEO subs		72	72
Public liability insurance		209	209
Admin & mailing expenses		39	123
AGM expenses		121	135
Website		26	0
Total		467	539
Less: Transfer to contingency fund	1	175	185
Surplus		**£656**	**£524**

Balance Sheet

As at 31 December 2015

	Notes	As at 31 Dec 2015	As at 31 Dec 2014
Assets			
Prepayments	2	1,072	247
Bank account		4,859	4,203
Total assets		5,931	4,450
Liabilities			
Subscriptions paid in advance		442	525
Event fees paid in advance by members		2,170	1,442
Creditors	3	15	10
Total liabilities		2,627	1,977
Net assets		**£3,304**	**£2,473**
Represented by:			
Contingency fund	1	1,395	1,220
General funds		1,909	1,253
Total		**£3,304**	**£2,473**

The Murvi Club

Notes to the Financial Statements

1. A contingency fund has been established from the joining fees received from new members to ensure that the club has monies available to meet unexpected expenditures such as might occur should an event be cancelled and any prepaid expenses not be recoverable.
2. Booking deposit for AGM Rally £1,000 and ACCEO sub £72 (2014 – AGM £175 and ACCEO sub £72).
3. Admin expenses £5 and payment received from unidentified source £10 (2014 - Payment received from unidentified source).

Signed:

A Major

Alan Major
Hon. Treasurer

Audited:

M Sweet

Martin Sweet
Hon. Auditor