

The Murvi Club

Income and Expenditure Account

For the year to 31 December 2016

	Notes	Year to 31 Dec 2016	Year to 31 Dec 2015
Income			
Joining Fees		65	175
Subscriptions		1,276	1,115
Mailing fees		5	8
Events		23	0
Total		1,369	1,298
Less: Expenditure			
ACCEO subs		72	72
Public liability insurance		337	209
Admin & mailing expenses		284	39
AGM expenses		114	121
Website		30	26
Total		837	467
Less: Transfer to contingency fund	1	65	175
Surplus		£467	£656

Balance Sheet

As at 31 Dec 2016

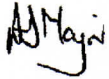
	Notes	As at 31 Dec 2016	As at 31 Dec 2015
Assets			
Prepayments	2	505	1,072
Bank account		6,164	4,859
Total assets		6,669	5,931
Liabilities			
Subscriptions paid in advance		692	442
Event fees paid in advance by members		2,127	2,170
Creditors	3	14	15
Total liabilities		2,833	2,627
Net assets		£3,836	£3,304
Represented by:			
Contingency fund	1	1,460	1,395
General funds		2,376	1,909
Total		£3,836	£3,304

The Murvi Club

Notes to the Financial Statements

- 1 A contingency fund has been established from the joining fees received from new members to ensure that the club has monies available to meet unexpected expenditures such as might occur should an event be cancelled and any prepaid expenses not be recoverable.
- 2 Booking deposits for AGM Rally & Pre-Meet £420 and ACCEO sub £85 (2015 – AGM deposit £1,000 and ACCEO sub £72).
- 3 Admin expenses £14 (2015 - Admin expenses £5 and payment received from unidentified source £10).

Signed:



Alan Major
Hon. Treasurer

Audited:



Martin Sweet
Hon. Auditor