# The Murvi Club

## Income and Expenditure Account

For the year to 31 December 2017

| | Notes | Year to 31 Dec 2017 | Year to 31 Dec 2016 |
|---|---|---|---|
| **Income** | | | |
| Joining Fees | | 0 | 65 |
| Subscriptions | | 1,475 | 1,276 |
| Mailing fees | | 5 | 5 |
| Events | | 0 | 23 |
| Total | | 1,480 | 1,369 |
| **Less: Expenditure** | | | |
| ACCEO subs | | 85 | 72 |
| Public liability insurance | | 261 | 337 |
| Admin & mailing expenses | | 56 | 284 |
| Events | | 301 | 0 |
| AGM expenses | | 83 | 114 |
| Website | | 154 | 30 |
| Total | | 940 | 837 |
| **Less: Transfer to contingency fund** | 1 | 0 | 65 |
| **Surplus** | | **£540** | **£467** |

## Balance Sheet

As at 31 December 2017

| | Notes | As at 31 Dec 2017 | As at 31 Dec 2016 |
|---|---|---|---|
| **Assets** | | | |
| Prepayments | 2 | 213 | 505 |
| Bank account | | 5,755 | 6,164 |
| Total assets | | 5,968 | 6,669 |
| **Liabilities** | | | |
| Subscriptions paid in advance | | 1,532 | 692 |
| Event fees paid in advance by members | | 60 | 2,127 |
| Creditors | 3 | 0 | 14 |
| Total liabilities | | 1,592 | 2,833 |
| **Net assets** | | **£4,376** | **£3,836** |
| **Represented by:** | | | |
| Contingency fund | 1 | 1,460 | 1,460 |
| General funds | | 2,916 | 2,376 |
| **Total** | | **£4,376** | **£3,836** |

# The Murvi Club

## Notes to the Financial Statements

1. A contingency fund was been established from the joining fees received from new members to ensure that the club has monies available to meet unexpected expenditures such as might occur should an event be cancelled and any prepaid expenses not be recoverable.
2. Booking deposits for AGM Hall & Rally £128 and ACCEO sub £85 (2016 – AGM Rally & Pre-Meet £420 and ACCEO sub £85).
3. Creditors £0 (2016 - Admin expenses £14).

**Signed:**

Alan Major
Hon. Treasurer

**Audited:**

Martin Sweet
Hon. Auditor