The Murvi Club

Income and Expenditure Account

For the year to 31 December 2018

	Notes	Year to 31 Dec 2018	Year to 31 Dec 2017
Income			
Subscriptions		1,555	1,475
Mailing fees		7	5
Events		72	0
Total		1,634	1,480
Less: Expenditure			
ACCEO subs		85	85
Public liability insurance		250	261
Admin & mailing expenses		36	56
Events		0	301
AGM expenses		83	83
Website		404	154
Total		858	940
Less: Transfer to contingency fund	1	0	0
Surplus		**£776**	**£540**

Balance Sheet

As at 31 December 2018

	Notes	As at 31 Dec 2018	As at 31 Dec 2017
Assets			
Prepayments	2	185	213
Bank account		6,348	5,755
Total assets		6,533	5,968
Liabilities			
Subscriptions paid in advance		1,353	1,532
Event fees paid in advance by members		0	60
Creditors	3	28	0
Total liabilities		1,381	1,592
Net assets		**£5,152**	**£4,376**
Represented by:			
Contingency fund	1	1,460	1,460
General funds		3,692	2,916
Total		**£5,152**	**£4,376**

The Murvi Club

Notes to the Financial Statements

1. A contingency fund was been established from the joining fees received from new members to ensure that the club has monies available to meet unexpected expenditures such as might occur should an event be cancelled and any prepaid expenses not be recoverable.
2. Booking deposits for AGM Rally £100 and ACCEO sub £85 (2017 – AGM Rally & Hall £128 and ACCEO sub £85).
3. Creditors: Event expenses - £28

Signed:

Alan Major
Hon. Treasurer

Audited:

Martin Sweet
Hon. Auditor